

## Profit &amp; Loss

January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
4400 · Washing machine income	249.58
4300 · Rental income	22,450.00
4020 · Operating	
4100 · Interest income - Reserve	459.19
4105 · Owner assessments	1,203,649.68
4120 · Miscellaneous income	44,885.03
4135 · NSF Fees	700.00
Total 4020 · Operating	1,249,693.90
4200 · Vending machine income	797.59
Total Income	1,273,191.07
Gross Profit	1,273,191.07
Expense	
5000 · Maintenance (Building)	
5060 · Building repairs & maintenance	25,506.51
5120 · Wages - building	102,440.00
5140 · Miscellaneous	35.00
Total 5000 · Maintenance (Building)	127,981.51
5200 · Common Area	
5180 · Pest control	25,533.00
5350 · Security & fire protection	4,832.40
5360 · Storage	2,285.77
5370 · Water	1,050.00
5380 · Fountain	1,056.00
5385 · Vending machine supplies	761.59
6390 · Utilities	294,432.70
5200 · Common Area - Other	4,531.21
Total 5200 · Common Area	334,482.67
6000 · Landscaping	
6010 · Irrigation	995.39
6020 · Contract labor landscaping	2,680.00
6120 · Wages - landscaping	109,411.38
6180 · Equipment repair	4,802.30
6185 · Fuel	1,349.00
6235 · Equipment rental	1,568.14
6245 · Yard trash removal	14,250.00
6340 · Plants, mulch, rocks & other	137.25
Total 6000 · Landscaping	135,193.46
6100 · Administrative expenses	
6240 · Miscellaneous	1,007.20
6260 · Office expense	6,085.69
6265 · Temp labor	990.00
6270 · Legal fees	25,075.22
6275 · Accounting and audit fees	
6276 · Accounting fees	7,200.00
6277 · Audit fees	8,200.00
6278 · Payroll fees	80.00
Total 6275 · Accounting and audit fees	15,480.00
6285 · Repairs & maintenance	
6286 · Sewerage	9,450.00
6285 · Repairs & maintenance - Other	594.32
Total 6285 · Repairs & maintenance	10,044.32

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## Southpointe Condominium Association, Inc. as of 11/1/09

04/26/18

## Profit &amp; Loss

Accrual Basis

January through December 2017

	Jan - Dec 17
8040 · Postage and delivery	3,787.14
8060 · Janitorial / cleaning expense	5,905.85
8070 · Dues & subscriptions	175.16
8075 · Depreciation	4,692.58
8120 · Wages - office	98,490.00
8125 · Payroll tax expense - office	23,748.32
8130 · Insurance	
8132 · Workers compensation	12,487.00
8135 · Insurance - health	7,182.06
8136 · Utility bond	2,300.00
8137 · Liability	123,937.84
<b>Total 8130 · Insurance</b>	<b>145,906.90</b>
8140 · License & fees	2,763.85
8155 · Telephone	3,903.27
8160 · Cell phones	1,918.51
8230 · Bank charges	5,157.51
8250 · Mileage Reimbursement	943.92
<b>Total 6100 · Administrative expenses</b>	<b>356,075.44</b>
7000 · Pool & Clubhouse	
7040 · Pool supplies	365.22
7050 · Gas	3,453.93
7080 · Pool repairs & maintenance	18,363.67
<b>Total 7000 · Pool &amp; Clubhouse</b>	<b>22,182.82</b>
7500 · Reserves	
7510 · Roofs	151,184.04
7520 · Painting	0.00
7530 · Paving	14,165.88
7540 · Pool & clubhouse	1,513.08
7560 · Siding	53,965.08
<b>Total 7500 · Reserves</b>	<b>220,828.08</b>
<b>Total Expense</b>	<b>1,196,743.98</b>
<b>Net Ordinary Income</b>	<b>76,447.09</b>
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
8010 · Other Expenses	
6200 · Interest expense	309.29
8420 · Bad debt expense	4,743.74
<b>Total 8010 · Other Expenses</b>	<b>5,053.03</b>
<b>Total Other Expense</b>	<b>5,053.03</b>
<b>Net Other Income</b>	<b>(5,053.03)</b>
<b>Net Income</b>	<b>71,394.06</b>